

**MINUTES OF THE BOARD OF DIRECTORS MEETING OF
KLAMATH RIVER RENEWAL CORPORATION
September 19, 2016**

1. Time and Place. The Board of Directors (“Board”) of Klamath River Renewal Corporation (the “Corporation”) held a telephone meeting on September 19, 2016 at 11:30 a.m. Pacific time.
2. Attendance. The following Directors of the Corporation were present:

Board Member	Appointing Authority
Michael Carrier	State of Oregon
Lester Snow	State of California
Wendy George	Karuk Tribe
Thomas Jensen	Institute for Fisheries Resources and Pacific Coast Federation of Fishermen’s Associations
Theodore Kulongoski	State of Oregon
Richard Roos-Collins	American Rivers, California Trout, Klamath Riverkeeper, Northern California Council Federation of Fly Fishers, Sustainable Northwest, Trout Unlimited
Scott Williams	Yurok Tribe

The following Director of the Corporation was absent:

Board Member	Appointing Authority
James Root	State of Oregon

The following guests and consultants were also present by invitation of the Board:

Name	Title and Affiliation
Glen Spain (Board alternate)	Northwest Regional Director, Pacific Coast Federation of Fishermen's Associations and the Institute for Fisheries Resources
Thomas Gibson	Deputy Secretary and General Counsel, California Natural Resources Agency
Olivia Mahony	Associate, California Environmental Associates
Kirk Marckwald	Principal, California Environmental Associates
Peter Okurowski	Director, California Environmental Associates
Craig Tucker	Natural Resources Policy Advocate, Karuk Tribe
Darcy Wheelles	Director, California Environmental Associates

3. Call to Order. Mr. Carrier called the meeting to order and acted as Chair thereof. He presented that the meeting was informational only and that there would not be any decisions required of the Board.
4. Update on FERC Commissioner Meetings. Mr. Jensen presented on the September 12, 2016 meetings with the Federal Energy Regulatory Commission (“FERC”)

Commissioners, PacifiCorp, the State of California, and the State of Oregon. There was discussion about FERC's questions and concerns about the Corporation and how to address these items by the time of the filing of the joint License Transfer Application with PacifiCorp and the License Surrender Application by September 23, 2016.

There was further discussion regarding the Corporation's overall communications strategy and specific plan with regards to the filing of the Applications with FERC. Ms. Wheelles presented on the coordinating efforts between the Corporation, PacifiCorp, the State of California, the Karuk Tribe, Trout Unlimited, the Pacific Coast Federation of Fishermen's Associations and the Institute for Fisheries Resources. She updated the Board on the status of the Corporation's website and the greater communications team's efforts with regards to the FERC filings. There was discussion of the Corporation's communication strategy in the coming months.

5. Memo on Future KRRC Hiring. Mr. Carrier presented to the Board on key items from the September 8, 2016 meeting of the Executive Committee. He presented three major decision points of the Executive Committee: the hiring of an Executive Director, Owner's Technical Representation, and long-term FERC counsel. There was discussion of also hiring legal construction expertise counsel. Mr. Carrier presented on the role of California Environmental Associates for the Corporation for the upcoming months.

Mr. Carrier presented his choice members of proposed subcommittees of the Board in charge of each of the hires and proposed timing of these hires.

6. Update on FERC Filings. Mr. Roos-Collins updated the Board on the status of and next steps regarding the draft joint License Surrender Application with PacifiCorp and the draft License Surrender Application. He confirmed that both Applications would be filed with FERC by September 23, 2016.

Mike Carrier left the meeting at 12:20 p.m. Lester Snow then chaired the meeting.

7. Update on Funding Agreements. Mr. Marckwald presented on the status of the Oregon short-term and long-term, California Public Utilities Commission ("CPUC"), and California Bond Money Funding Agreements. He then announced that the Resources Legacy Fund has awarded the Corporation with a recoverable grant of \$ 200,000 to be repaid by March 2017.
8. Update on CPUC filing supporting PacifiCorp. Ms. Mahony presented that the Corporation filed a letter with the CPUC on September 12, 2016 in support of PacifiCorp's application for modification of Order Decision 11-05-002 and Request for Expedited Consideration. This letter makes the Corporation a party to the proceeding.
9. Update on 401 Applications. Mr. Okurowski presented on the status of and next steps regarding the draft Clean Water Act Section 401 Water Quality Certificate Applications for the States of California and Oregon ("401 Applications"), including the update on

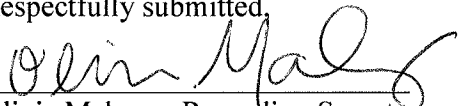
short-term counsel retained by the Corporation to meet the filing deadline. He confirmed that the Corporation would file the Applications with the States of California and Oregon on September 23, 2016.

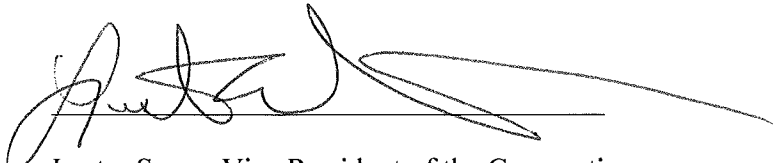
10. New Banking Arrangements. Mr. Marckwald presented on the Corporation's banking arrangement with Scotts Valley Bank, based in Siskiyou County, CA.
11. Dates for Upcoming Board Meeting(s). Mr. Snow confirmed that the next Board meeting will be held on October 27, 2016 in Sacramento, CA, and presented the proposed dates for an upcoming Board meeting in December.

There was discussion of the upcoming September 20, 2016 Risk Management meeting with FERC staff. Mr. Snow and Mr. Marckwald provided updates on the status of the presentation and intended next steps.

12. Adjourn. Upon motion duly made by Mr. Jensen, seconded by Mr. Snow and unanimously passed, the meeting was adjourned at 12:46 p.m. Pacific time.

Respectfully submitted,


Olivia Mahony, Recording Secretary


Lester Snow, Vice President of the Corporation