

ATTACHMENT D

KRRC Project Funding Summary

Updated Project Budget Based on February 24, 2020 GMP Submissions

Prepared for February 28, 2020 FERC Submission

	7/29/19 Budget	Budget based on 2/24/20 GMP	Spent as of 12/31/19	Amount Remaining
Project Oversight/Administration	\$ 32,931,000	\$ 26,978,000	\$ 11,039,000	\$ 15,939,000
Permitting Fees & Support	\$ 8,097,000	\$ 11,833,000	\$ 6,947,000	\$ 4,886,000
Technical Support	\$ 40,435,000	\$ 32,845,000	\$ 23,810,000	\$ 9,035,000
Owner's Representative	\$ 13,167,000	\$ 9,510,000	\$ 28,000	\$ 9,482,000
Progressive Design Build Contractor	\$ 187,612,000	\$ 228,932,000	\$ 12,609,000	\$ 216,323,000
Restoration Contractor	\$ 50,000,000	\$ 54,136,000	\$ -	\$ 54,136,000
Insurance	\$ 3,119,000	\$ 5,705,000	\$ 222,000	\$ 5,483,000
LTC	\$ 35,530,000	\$ 40,561,000	\$ -	\$ 40,561,000
Sub Total	\$ 370,891,000	\$ 410,500,000	\$ 54,655,000	\$ 355,845,000
Estimate Contingency	\$ 9,474,000	\$ -	\$ -	\$ -
Design Contingency	\$ 18,208,000	\$ -	\$ -	\$ -
Post GMP Contingency	\$ 35,075,000	\$ 35,075,000	\$ -	\$ 35,075,000
Sub Total - Contingency	\$ 62,757,000	\$ 35,075,000	\$ -	\$ 35,075,000
Total Project Costs	\$ 433,648,000	\$ 445,575,000	\$ 54,655,000	\$ 390,920,000
Operating Reserve	\$ 15,852,000	\$ 5,175,000	\$ -	\$ 5,175,000
Total Budget	\$ 449,500,000	\$ 450,750,000	\$ 54,655,000	\$ 396,095,000

Notes

1. The project budget assumes that KRRC will continue to control interest on the CNRA grant funds that KRRC holds in an interest bearing account. Such interest is estimated at \$1.25M, increasing the total project budget to \$450,750,000.
2. Categorization of amounts was changed to better align with management tracking; however, totals shown in the July 29, 2019 submission were not changed. The comparable table is in Attachment E of the Definite Plan Amended Appendix P, submitted to FERC on July 29, 2019.